

ASANUMA CORPORATION

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No.

25th May, 2020

To our valued partners,

We would like to extend our gratitude to you for your continued support.

We are writing this letter to make an official announcement regarding the groundless rumors about our company.

According to some of our partners in Japan and overseas, they've heard rumor that our check was bounced and our financial condition is not good. This kind of malicious rumor has been spreading in the industry since last year, but we are operating our company under sound financial condition without any trouble on cash flow. Needless to say, we have never postponed any payment to any of the invoice issued from all our partners.

Based on our policy not to deal with such meaningless rumors, we ignored those noises and continued our business with mature behavior, but knowing that this worthless rumor have come to spread in the industry and causing inconvenience to our partners by unnecessary communication, we decided to take an action.

We've already identified the person who circulated this rumor, and we are discussing with our legal advisor not only to claim damages in a civil case, but also to consider filing criminal charges as credit damage and business disruption. (Japan's Criminal Code Article 233)

We will continue to maintain sound financial condition, improve our innovation capabilities, and provide you with reliable products.

We look forward to your continued support and cooperation in the future.

Yours sincerely,

Takashi Asanuma
Executive Sales Director
Asanuma Corporation